

# THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2025 General Revenue Collections

# June 2025



Prepared by: Chris DeWitte, Budget Analyst

# **General Revenue Year to Date Snapshot**

				FY	25		
	Est	imate	Act	:ual	Di	fference	% Difference
July	\$	330,381	\$	335,328	\$	4,947	101%
August	\$	408,995	\$	403,844	\$	(5,151)	99%
September	\$	566,322	\$	567,716	\$	1,394	100%
October	\$	408,589	\$	393,589	\$	(15,000)	96%
November	\$	381,607	\$	400,450	\$	18,843	105%
December	\$	538,545	\$	575,245	\$	36,700	107%
January	\$	491,776	\$	477,974	\$	(13,802)	97%
February	\$	321,224	\$	354,927	\$	33,703	110%
March	\$	400,077	\$	439,500	\$	39,423	110%
April	\$	507,783	\$	643,764	\$	135,981	127%
May	\$	350,030	\$	349,875	\$	(155)	100%
June	\$	559,207	\$	577,150	\$	17,943	103%
					* a	II numbers	in thousands
Totals	\$5	5.264.536	\$5	5.519.362		\$254.826	105%



# **General Revenue**

General Revenue collections for June totaled \$577,150,266, **above** the monthly estimate of \$559,207,000 by \$17,943,266. Total year to date General Revenue collections are \$5,519,362,951.

Fiscal Year 2025 YTD Estimate \$5,264,536,000

<u>Fiscal Year 2025 YTD Collections</u> \$5,519,362,951

Fiscal Year 2025 YTD Performance Exceeding estimates by \$254,826,951



As of the end of June the state has collected 105% of its total estimated yearly revenue of \$5,264,536,000.

# **Personal Income Tax**

Personal Income Tax (PIT) collections for June totaled \$207,673,473, **above** the monthly estimate of \$196,900,000 by \$10,773,473. Total year to date Personal Income Tax collections are \$2,126,396,407.

Fiscal Year 2025 PIT YTD Estimate \$2,023,300,000

Fiscal Year 2025 PIT YTD Collections \$2,126,396,407

Fiscal Year 2025 PIT YTD Performance Exceeding estimates by \$103,096,407



As of the end of June the state has collected 105% of its total estimated PIT yearly collections of \$2,023,300,000.

## Severance Tax

Severance tax collections for June totaled \$91,872,376, **above** the monthly estimate of \$59,000,000 by \$32,872,376. Total year to date Severance Tax collections are \$439,021,834.

Fiscal Year 2025 YTD Severance Tax Estimate \$406,300,000

Fiscal Year 2025 YTD Severance Tax Collections \$439,021,834

Fiscal Year 2025 Severance Tax YTD Performance Exceeding estimates by \$32,721,834



As of the end of June the state has collected 108% of its total yearly estimated Severance Tax collections of \$406,300,000.

# **Consumer Sales and Use Tax**

Consumer Sales and Use Tax collections for June totaled \$176,849,333, **below** the monthly estimate of \$208,100,000 by \$31,250,667. Total year to date Consumer Sales and Use tax collections are \$1,821,246,693.

Fiscal Year 2025 YTD Estimate \$1,841,000,000

Fiscal Year 2025 YTD Collections \$1,821,246,693

Fiscal Year 2025 YTD Performance Below estimates by \$19,753,307



As of the end of June the state has collected 99% of its total estimated Consumer Sales and Use tax collections of \$1,841,000,000.

# **Other Notable Collections**

Tobacco Products Tax collections for June were \$9,336,094. These collections were **below** the monthly estimate of \$11,000,000 by \$1,663,905.

### Lottery

Total gross lottery collections for May FY 25 were \$115,275,000. This figure is \$15,546,000 **above** the monthly estimate of \$99,729,000. Total gross lottery collections for fiscal year 2025 are \$1,084,491,000.

# **Net Lottery Revenues**

		May-25			Fiscal Year	
	Actual	Projected	Difference	Actual	Projected	Difference
Lottery Fund	\$12,905	\$9,662	\$3,243	\$172,452	\$139,873	\$32,579
Excess Lottery Fund	\$37,839	\$34,272	\$3,567	\$329,531	\$304,053	\$25,478
Total	\$50,744	\$43,934	\$6,810	\$501,983	\$443,926	\$58,057

\*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

			In	ne FY 2025			v	ear to Date	
	E	stimate	50	Actual	Difference	Estimate		Actual	Difference
Gasoline & Motor Carrier	\$	41,100	\$	38,859	(\$2,241)	\$ 435,000	\$	431,014	(\$3,986)
Privilege Tax	\$	25,500	\$	28,174	\$2,674	\$ 305,000	\$	334,105	\$29,105
Licenses & Registration	\$	16,000	\$	17,875	\$1,875	\$ 155,000	\$	137,380	(\$17,620)
<b>Highway Litter Control</b>	\$	165	\$	222	\$57	\$ 1,700	\$	1,711	\$11
Miscellaneous	\$	5,000	\$	7,622	\$2,622	\$ 90,000	\$	62,758	(\$27,242)
Federal Reimbursment	\$	75,500	\$	63,527	(\$11,973)	\$ 929,175	\$	764,105	(\$165,070)
TOTAL	\$	163,265	\$	156,279	(\$6,986)	\$ 1,915,875	\$	1,731,073	(\$184,802)

# **Road Fund Collections**

# **Rainy Day Funds**

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of June 30, 2025 is \$753,659,221

Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$706,059,828

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of June 30, 2025 is \$593,777,914

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$550,104,765

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of June 30, 2025: \$1,347,437,135

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$1,256,164,593



### Addition copies of this document may be requested by emailing senate.finance@wvsenate.gov

\*Numbers in this report are rounded

\*\* These numbers are not final, and are as reported through the WVOasis on July 1, 2025, the Governor's Budget Office has not formally released these numbers.

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# SENATE COMMITTEE ON FINANCE

# Fiscal Year Comparison (FY 25 vs FY 24)



Prepared by: Chris DeWitte

* All Numbers in Report	are Rounded	and Expresse	d in Thousand	ls			
		Genera	al Revenue	Collections			
	J	une FY 202	25		June FY 2024	4	
	Estimate	Collections	Difference	Estimate	Collections	Difference	Year over Year Growth
Personal Income Tax	196,900	207,673	10,773	183,500	236,321	52,821	-12%
Sales and Use Tax	208,100	176,849	(31,251)	190,800	209,261	18,461	-15%
Severance Tax	59,000	91,872	32,872	41,000	37,942	(3,058)	142%
Corporate Net Income Ta	56,800	55,421	(1,379)	34,000	62,865	28,865	-12%
Tobacco Tax	11,000	9,336	(1,664)	13,600	11,884	(1,716)	-21%
All Other Taxes*	27,407	35,999	8,592	21,617	51,693	30,076	-30%
Totals	559,207	577,150	17,943	484,517	609,966	125,449	-5%

	YTD	Fiscal Yea	r 2025	YTD	Fiscal Year	2024	
	Estimate	Collections	Difference	Estimate	Collections	Difference	Year over Year Growth
Personal Income Tax	2,023,300	2,126,396	103,096	2,004,000	2,239,858	235,858	-5%
Sales and Use Tax	1,841,000	1,821,246	(19,754)	1,763,700	1,816,544	52,844	0%
Severance Tax	406,300	439,021	32,721	313,000	368,873	55,873	19%
Corporate Net Income Ta	318,000	376,218	58,218	210,000	465,463	255,463	-19%
Tobacco Tax	147,600	137,883	(9,717)	157,400	153,219	(4,181)	-10%
All Other Taxes	528,336	618,598	90,262	435,900	666,618	230,718	-7%
Totals	5,264,536	5,519,362	254,826	4,884,000	5,710,575	826,575	-3%

						_					1
	Fi	sca	l Year 2	025		Fi	sca	1 Year 20	24		
	I onthly llections		umulitive Estimate	C	Total ollections	Monthly		umulitive Estimate	Co	Total ollections	Year over Year Growth Total
July	\$ 335,328	\$	330,381	\$	335,328	\$ 334,994	\$	327,271	\$	334,994	0%
August	\$ 403,842	\$	739,376	\$	739,170	\$ 410,786	\$	715,236	\$	745,780	-1%
September	\$ 567,322	\$	1,305,698	\$	1,306,492	\$ 672,145	\$	1,183,146	\$	1,417,925	-8%
October	\$ 393,589	\$	1,714,287	\$	1,700,081	\$ 390,836	\$	1,566,577	\$	1,808,761	-6%
November	\$ 400,450	\$	2,095,894	\$	2,100,531	\$ 404,768	\$	1,927,312	\$	2,213,529	-5%
December	\$ 574,244	\$	2,634,439	\$	2,674,775	\$ 553,249	\$	2,360,402	\$	2,766,778	-3%
January	\$ 477,973	\$	3,126,215	\$	3,152,748	\$ 530,977	\$	2,839,097	\$	3,297,755	-4%
February	\$ 354,927	\$	3,447,439	\$	3,507,675	\$ 283,354	\$	3,153,072	\$	3,581,109	-2%
March	\$ 439,500	\$	3,847,516	\$	3,947,175	\$ 487,455	\$	3,545,647	\$	4,068,564	-3%
April	\$ 643,764	\$	4,355,299	\$	4,592,337	\$ 634,680	\$	4,065,788	\$	4,703,244	-2%
May	\$ 349,875	\$	4,705,329	\$	4,942,212	\$ 397,365	\$	4,399,483	\$	5,100,609	-3%
June	\$ 559,207	\$	5,264,536	\$	5,519,362	\$ 609,966	\$	4,884,000	\$	5,710,575	-3%

Rev         Met Pior         Cameral Month         Current Month         Net         YID Revenue           00         BUSINESS & OCCUPATION TAX         1949.323.91         13.051.356.93         10.305.93.23         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33         13.21.246.69.33 </th <th>\$5,519,362,951.76</th> <th>\$577,150,266.37</th> <th></th> <th>\$577,150,266.37</th> <th>\$4,942,212,685.39</th> <th></th> <th>Total</th>	\$5,519,362,951.76	\$577,150,266.37		\$577,150,266.37	\$4,942,212,685.39		Total	
Met Plor         Current Month         Current Month         Current Month         Net	1,403,366.08	-3,669.65		(3,669.65)	1,407,035.73	SOFT DRINK TAX	29	
Met Pior         Current Month         Current Month         Current Month         Net Pior         Current Month         Net Month YTD         Current Month         Net Month         Net Month YTD         Current Month         Net Month         Net Month         Net Month         Net Month         Net Month         Net         YTD           BUSINESS & OCCUPATION TAX         1,164,397,390.33         176,849,333.33         1.         176,849,333.33         1.           CONSUMER SALES & USE TAX         1,198,722,934.68         207,673,472.60         2878,375.00         2.878,375.00 <td>9,967,306.00</td> <td>582,733</td> <td>-</td> <td>582,733.00</td> <td>9,384,573.00</td> <td>REFUNDABLE CREDIT REIMB LTY</td> <td>27</td>	9,967,306.00	582,733	-	582,733.00	9,384,573.00	REFUNDABLE CREDIT REIMB LTY	27	
Netron         Netron         Current Month         VTD           BUSINEESS & OCCUPATION TAX         1,943.397,300.3         176,849,333.3         1         176,849,333.3         1         176,849,333.3         1         176,849,333.3         1         176,849,333.3         1         207,673,472.6         207,673,472.6         2         207,673,472.6         2         207,673,472.6         2         2         207,673,472.6         2         2         207,673,472.6         2 <td< td=""><td>65,000,000.00</td><td></td><td></td><td></td><td>65,000,000.00</td><td>HB 102 LOTTERY TRANSFERS</td><td>25</td></td<>	65,000,000.00				65,000,000.00	HB 102 LOTTERY TRANSFERS	25	
Net Prior         Current Month Gons Revenue         Current Month Refunds         Current Month Net         YID           BUSINESS & OCUPATION TAX         10,64,397,360.3         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0         13,051,358.3         1.0	736,164.28	42,642.16		42,642.16	693,522.12	LIQUOR LICENSE RENEWAL	23	
Vertical Ver	439,021,834.96	91,872,376.31		91,872,376.31	347,149,458.65	SEVERANCE TAX	21	
Verter verter         Verter verter         Verter verter	519,091.89	42,399.49	-	42,399.49	476,692.40	VIDEO LOTTERY TRANSFERS	20	
Vertex         Vertex <th colspa<="" td=""><td>186,814,698.31</td><td>12,989,868.2</td><td>-</td><td>12,989,868.20</td><td>173,824,830.11</td><td>INTEREST INCOME</td><td>19</td></th>	<td>186,814,698.31</td> <td>12,989,868.2</td> <td>-</td> <td>12,989,868.20</td> <td>173,824,830.11</td> <td>INTEREST INCOME</td> <td>19</td>	186,814,698.31	12,989,868.2	-	12,989,868.20	173,824,830.11	INTEREST INCOME	19
Net Prior <th< td=""><td>25,637,677.72</td><td>1,383,644.75</td><td></td><td>1,383,644.75</td><td>24,254,032.97</td><td>MISCELLANEOUS TRANSFERS</td><td>18</td></th<>	25,637,677.72	1,383,644.75		1,383,644.75	24,254,032.97	MISCELLANEOUS TRANSFERS	18	
Vertex vertex         Current Month         Net         Vert         Current Month         Current M	7,454,608.79	124,934.7	1	124,934.70	7,329,674.09	MISCELLANEOUS	17	
Verter in the transmer in the transmer interval	376,218,667.75	55,421,247.38		55,421,247.38	320,797,420.37	CORP INC & BUS FRANCHISE	16	
	27,142,809.50	1,506,537.47		1,506,537.47	25,636,272.03	DEPARTMENTAL COLLECTIONS	15	
	133,005,045.71	1,475,424.11		1,475,424.11	131,529,621.60	INSURANCE TAX	14	
Vert Frior         Current Month         Current Month <th colsp<="" td=""><td></td><td></td><td>-</td><td></td><td></td><td>CASH FLOW TRANSFER</td><td>13</td></th>	<td></td> <td></td> <td>-</td> <td></td> <td></td> <td>CASH FLOW TRANSFER</td> <td>13</td>			-			CASH FLOW TRANSFER	13
Verification         Current Month         Current Month <th col<="" td=""><td>10,307,275.01</td><td>209,161.61</td><td>1</td><td>209,161.61</td><td>10,098,113.40</td><td>PROPERTY TAX</td><td>12</td></th>	<td>10,307,275.01</td> <td>209,161.61</td> <td>1</td> <td>209,161.61</td> <td>10,098,113.40</td> <td>PROPERTY TAX</td> <td>12</td>	10,307,275.01	209,161.61	1	209,161.61	10,098,113.40	PROPERTY TAX	12
Vertical Revenue         Ceneral Rotth         Ceneral Rotth         Ceneral Month         Current Month         Month         Current Month <th colspan<="" td=""><td>6,570,258.16</td><td>584,686.17</td><td></td><td>584,686.17</td><td>5,985,571.99</td><td>PROPERTY TRANSFER TAX</td><td>#</td></th>	<td>6,570,258.16</td> <td>584,686.17</td> <td></td> <td>584,686.17</td> <td>5,985,571.99</td> <td>PROPERTY TRANSFER TAX</td> <td>#</td>	6,570,258.16	584,686.17		584,686.17	5,985,571.99	PROPERTY TRANSFER TAX	#
General Revenue           Net Prior         Current Month         Current Mo	4,390.78		-		4,390.78	CHARTER TAX	10	
Ceneral Revenue           Net Prior         Current Month         Current Mo	666,362.48	96,080.58		96,080.58	570,281.90	<b>BUSINESS FRANCHISE FEES</b>	60	
General Revenue           Net Prior         Current Month Gross Revenue         Current Month Refunds         Current Month Net         Current Month YTD         Current Month Net         Current Month YTD         Current Month Refunds         Current Month Net         YTD           BUSINESS & OCCUPATION TAX         90,838,286.43         13,051,355.83          13,051,355.83          13,051,355.83          13,051,355.83          16,849,333.3         1, 16,849,333.3          16,849,333.3         1, 207,673,472.60          2,878,375.00          2,878,375         2, 2,878,375.00          2,878,375.03          2,878,375          2,878,375.03          2,878,375.03	137,883,470.99	9,336,094.04		9,336,094.04	128,547,376.95	TOBACCO PRODUCTS TAX	07	
General Revenue           Verticit         Current Month         Current Mon	6,859,743.57	1,033,569.32		1,033,569.32	5,826,174.25	<b>BEER TAX &amp; LICENSES</b>	06	
Net Prior         Current Month         Current Mont	32,617,436.61	2,878,375		2,878,375.00	29,739,061.61	LIQUOR PROFIT TRANSFERS	04	
Net Prior         Current Month         Current Mont	2,126,396,407.28	207,673,472.6		207,673,472.60	1,918,722,934.68	PERSONAL INCOME TAX	03	
General Revenue         Vet Prior       Current Month       Current Month<	1,821,246,693.63	176,849,333.3		176,849,333.30	1,644,397,360.33	CONSUMER SALES & USE TAX	02	
General Revenue           Net Prior         Current Month         Current Month           Description         Month YTD         Gross Revenue         Refunds         Net	103,889,642.26	13,051,355.83	-	13,051,355.83	90,838,286.43	<b>BUSINESS &amp; OCCUPATION TAX</b>	01	
General Revenue Net Prior Current Month Current Month Current Month	YTD Revenue	Net	Refunds	Gross Revenue	Month YTD	Description	Grp	
General Revenue	Current	Current Month	Current Month	Current Month	Net Prior		Rev	
				eneral Revenue	G			

Run Date: 07/01/2025

Run Time: 7:16:00 AM

As of	Public Employees (PERS)	ployees S)	Teachers' Defined Benefit (TRS)	fined Benefit XS)	Teachers' Defined	(TRS) Defined State Police State Police		Judges' Sys (JRS)	stem	tem Deputy Sheriffs'	Emergency Medical	Municipal Police &	Natural Resources Police Officers
11 112024	Tier I	Tier II	Tier I	Tier II	(TDC)	(	ų ienoj	Tier I	Tier II	(carea)	(EMSRS)	(MPFRS)	(NRPORS)
Year Implemented	1961	2015	1941	2015	1991	1905	1994	1949	2005	1998	2008	2010	1202
Active Members	17,547	18,410	18,827	16,653	2,139	0	557	12	111	1,075	Æ	723	111
Retirees & Beneficiaries	30,100	9	37,153	1	716	721	192	8	-	581	178	-	12
Covered by Soc. Sec.	Yes		Yes	8	Yes	N	N	Y.	Yes	Yes	Yes	Varies	Yes
Out of State Svc. Credit	Yes		Yes	8	N	N	No	2	No	N	N	N	No
% of Employer Contributions/ARC	\$00.6	84	Per Aduary (NC+UAAL) FY2025	+U AAL) 19.11% 025	7.50%	Per Actuary (NC+UAAL) 17.41% PY2025	34.0% of Base Pay	Per Actuary (NC+UAA \$1,220,000 PY2025	(NC+UAAL) 0 FY2025	17.0%+ Fees (0.56% kees FY2025)	9.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%	0%	4.50%	9,000.6	13% of Base Pay	0.7	7.00%	8.50%	8.50%	8.50%	9,60516
Unfunded Accrued Liability (UAL)	(\$171,582,000)	2,000)	\$2,003,915,000	15,000	NIA	(\$3,120,000)	\$40,182,000	0(1815)	(\$181,077,000)	\$41,195,000	(\$11,655,000)	(\$10,883,000)	\$8,917,000
% Funded	101_9%	%	83.4%	4%	NIA	100.4%	90.1%	244	244.5%	89.5%	108.9%	130.3%	78.3%
Normal Relifement	Age 60 and 5 years of service or age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service or age 55 and 30 years <u>or</u> any age and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service or age 50 and 20 years 10 years 10 years	Age 50 and 25 years of service <u>or</u> age 52 and 20 years <u>or</u> age 62 and 10 years	24 years of service or age 65 and 16 years	24 years of service age 65 and 16 years	Age 50 and age plus senvice equals 70 <u>or</u> age 60 and 5 years <u>or</u> if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 55 and age pus service equats 70 or age 55 and 15 years or 1 in not working, age 52 and 10 years
Retirement Benefits	(2.0% of FAS) x (Years of Service)	FAS) Service)	(2.0% of FAS) x (Years of Service)		Vested basets in both EE & ER contributions and net earnings	es med as employee	(3.00% of FAS) x (Years of Service)	75% of ournent solarly of sitting judges	75% of FAS	(2.50% of FAS) x (Yeans of Service)	<ul> <li>2.75% of FAS for</li> <li>1-20 yrs of suc.</li> <li>2.0% of FAS for</li> <li>21-25 yrs of suc.</li> <li>21-25 yrs of suc.</li> <li>1.5% of FAS for yrs over 25 with max of 90%</li> </ul>	<ul> <li>2.75% of FAS for</li> <li>1-20 yrs of svc.</li> <li>2.0% of FAS for</li> <li>2.1-25 yrs of svc.</li> <li>1.5% of FAS for yrs</li> <li>over 25 with max of</li> <li>90%</li> </ul>	Refinements Refinements effective on effective on or before or other 7/1/2025 8/11/2025 6/2 2509.of (2.50%.of FAS)x FAS)x (Years of Service) Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highes plan years out of last 15 years of earnings	earnings	Vesting: 33.33% at 5 years 66.67% at 9 years 100% at 12 years	NIN	5 highest calendar years out of last 10 years of service	NA	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings
COLA	No		N	0	No	3.75%	1.00%	7	No	No	N	N	No
Credit for Military Service	Yes - Credit up to 5 years	Yes - May punchase up to 5 years	Yes - Credit up to 10 years or 25% of total service	Yes - May punchase up to 5 years	Service under USERRA only	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to	up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 2 years. May purchase 1 additional year.	Yes - Credit up to 5 years
Disability Benefits	Yes - Atter 10 yeans of service for non-work related disability	s of service for ed disability	Yes - Atter 10 years of service or 5 years of service for student violence	<ul> <li>After 10 years of service or years of service for student violence</li> </ul>	Yes- No minimum service	Any Age & Any Service	Any Age & Any Senice	Yes - Aiter 10 years service ar age 65 with 6 years	Yes- After 10 yeans of senrice or age 65 with 6 years	Any Age & Any Service	Yes - Atter 10 years of service for non- duty disability	Yes - After 10 years of service for non- duty disability	Yes - Atter 10 yeans of service for non-duty disability
Interest Rate Assumption	7.25%	34	7.25%	5%	NIA	7.25%	7.25%	7.25%	5%	7.25%	7.25%	7.25%	7.25%
Projected Primary UAL	NA		by 6/30/2034	0/2034	NIA	AN	by 6/30/2032	Ν	N/A	by 6/30/20 29	NA	NIA	15UC/US/S/M

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.

\*\*Actuarial Value Asset under 4 Year Asset Smoothing \*\*\*Receiving Periodic Payment Distribution

				O Noti		C F I G I I	9 - Mu	y		C S		
PLAN NAME	PLAN YEAR	ACTIVES	VES	VESTED TERMS	TERMS.	NON -VESTED TERMS.	'ESTED MS.	RETIREES & BENEFICIARIES	EES & CIARIES	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIERI	TIERII	TIERI	TIER II	TIERI	TIER II	TIERI	TIER II			
	7/1/2021	22,268	13,308	4,926	ω	14,674	7,774	29,006	з	\$196.39	97.5%	\$7,745.85**
PERS	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7	\$95.15	98.8%	\$8,084.69**
	7/1/2023	18,805	16,198	5,113	ω	14,053	11,461	29,858	9	\$207.69	97.6%	\$8,473.86**
	7/1/2024	17,547	18,410	5,073	4	13,905	13,266	30,100	9	(\$171.58)	101.9%	\$9,040.43**
	FC001 F14	TIER I	TIER II	TIERI	TIER II	TIER I	TIERI	TIER I	TIER II	00 7E4 00	70 00/	0 7 40 00++
TDC	7/1/2020	21,004	13 200	3,318		3,133	3,385	37 007		\$2 500 40	78.4%	\$0,140.20
	7/1/2023	20,172	14.897	3,491	0	2,999	4,415	37.113	0	\$2,380.48	79.9%	\$9,940.16**
	7/1/2024	18,827	16,653	3,574	•	2,922	5,439	37,153	-	\$2,003.92	83.4%	\$10,077.21**
	7/1/2021	2,648	48	N/A	A	Z	N/A	522**		N/A	N/A	\$703.29
	7/1/2022	2,430	3	NIA	A	z	NIA	596	596***	N/A	N/A	\$603.84
TDC	7/1/2023	2,283	83	N/A	A	z	NIA	684***		N/A	N/A	\$663.29
	7/1/2024	2,139	39	N/A	A	z	NIA	716***		N/A	N/A	\$741.18
	7/1/2021	4	-	2		_	_	71	752	(\$48.85)	106.1%	\$851.53
STATE POLICE	7/1/2022	s		2		_	_	-7	743	\$39.15	95.1%	\$767.21
PLAN A	7/1/2023	1		2			1		728	\$32.98	95.9%	\$778.13
	7/1/2024	0	-	2		_	1	7:	721	(\$3.12)	100.4%	\$820.61
	7/1/2021	909	6	20	0	10	138	6	94	(\$11.41)	103.9%	\$301.16
STATE POLICE	7/1/2022	590	õ	23	3	14	148	<u>+</u>	119	\$45.53	86.4%	\$289.30
PLAN B	7/1/2023	596	6	29	9	16	160		155	\$57.39	84.8%	\$320.04
	7/1/2024	557		30			163		192	\$40.18	90.1%	\$365.47
	7/1/2021	18	61		0	0	0	59	0	(\$173.98)	263.1%	\$280.66
JRS	7/1/2022	17	64	-	-	0	0	57	0	(\$150.99)	239.5%	\$259.24
	7/1/2023	14	110	-	-	0	0	58	0	(\$156.78)	228.8%	\$278.49
	7/1/2024	12	111	1	1	0	0	60	1	(\$181.08)	244.5%	\$306.37
	7/1/2021	1,085	85	121	1	30	308	45	494	\$39.54	87.5%	\$277.32**
	7/1/2022	1,085	85	132	2	78	342	517	17	\$39.06	88.4%	\$298.00**
Dono	7/1/2023	1,073	73	145	σ	37	372	556	6	\$44.93	87.7%	\$320.19**
	7/1/2024	1,075	75	154	4	387	87	5	581	\$41.20	89.5%	\$352.10**
	7/1/2021	638	8	77	7	28	342	*	138	(\$13.56)	112.8%	\$119.22
	7/1/2022	637	7	94	4	40	403	1	154	(\$2.99)	102.7%	\$112.96
ENONO	7/1/2023	775	G	83	3	48	485	16	167	(\$4.75)	103.9%	\$125.93
	7/1/2024	943	3	99	9	61	613	1	178	(\$11.66)	108.9%	\$143.34
	7/1/2021	540	0	11	1	15	199		1	(\$10.72)	180.2%	\$24.10
	7/1/2022	602	N	15	5	23	238		1	(\$7.78)	140.1%	\$27.20
MPFRS	7/1/2023	649	9	23	S	27	279		-	(\$8.82)	133.1%	\$35.48
	7/1/2024	723	3	28	8	31	314		-	(\$10.88)	130.3%	\$46.76
	7/1/2021	111	1	4		(1)	З	~	З	\$2.85	89.8%	\$25.01
	7/1/2022	115	G	s	-	•	6	-	~	\$2.91	90.3%	\$27.12**
NEDOES	7/1/2023	113	ω	s		(1)	G	_	10	<b>\$</b> 6.59	81.6%	\$29.33**
NRPORS	7/1/2024	111	-	3		_	11	_	12	\$8.92	78.3%	\$32.14**
NRPORS		77,108	108	8,969	69	37.021	31	69,725	725	\$1.715.90		\$21.925.61

# **CPRB Retirement Plans - Running Statistics**

	June 30, 2024 Asset (\$000)	%	May 31, 2025 Asset (\$000)	%	1 Month 3 Month	h FYTD	Perfon 1 Year	Performance % . Year 3 Year	5 Year	10 Year	20 Year
WVIMB Fund Assets	26,315,335	100.0	27,516,464	100.0							
Pension Assets	21,418,293	81.3	22,323,283	81.0							
Public Employees' Retirement System	9,060,044	34.4	9,444,246	34.2	3.0 2.0			5 7.4	10.8		7.8
Teachers' Retirement System	10,042,974	38.2	10,351,947	37.6	3.0 2.0	0 7.5	5.8		10.8	8.3	7.7
Emergency Medical Services Retirement System	142,608	0.5	221,547	0.8					10.8		
State Police Death, Disability and Retirement Fund	820,831	3.1	830,544	3.0	3.0 2.0				10.8		7.8
Judges' Retirement System	306,539	1.2	325,565	1.2	3.0 2.0				10.8		7.8
State Police Retirement System	365,544	1.4	399,063	1.5	3.0 2.0				10.8		7.8
Deputy Sheriff's Retirement System	352,093	1.3	379,180	1.4				7.4	10.8		7.8
Municipal Police and Firefighter Retirement System	46,198	0.2	57,016	0.2					10.7		
Natural Resources Police Officer Retirement System	32,082	0.1	35,581	0.1							
Municipal Model A	246,093	0.9	274,741	1.0	3.0 2.0			9.7	11.2	8.5	
Municipal Model B	3,287	•	3,853	•	3.1 2.0				8.4		
Insurance Assets	3,329,471	12.8	3,462,975	12.7							
Workers' Compensation Old Fund	836,283	3.2	822,240	3.0	1.8 1.5			6.0	6.2		
Workers' Compensation Self-Insured Guaranty Risk Pool	40,246	0.2	43,015	0.2	1.8 1.5				6.5		
Workers' Compensation Self-Insured Security Risk Pool	50,726	0.2	52,540	0.2	1.8 1.5				6.5		
Workers' Compensation Uninsured Employers' Fund	18,638	0.1	20,605	0.1	1.8 1.5				6.5		
Coal Workers' Pneumoconiosis Fund	201,841	0.8	200,677	0.7					6.5		5.2
Board of Risk and Insurance Management	90,829	0.3	75,098	0.3					6.5		5.5
Public Employees Insurance Agency	148,452	0.6	160,314	0.6		-		6.1	5.9	4.9	
WV Retiree Health Benefit Trust Fund	1,942,456	7.4	2,088,486	7.6	3.0 2.0	0 7.5	5 8.5		10.7		
Endowment Assets	1,567,571	5.9	1,730,206	6.3							
Berkeley County Development Authority	6,800	•	7,311	÷	3.0 2.0				10.7		
Wildlife Endowment Fund	74,682	0.3	76,457	0.3	3.0 1.9	9 7.5	5 8.5	7.4	10.7	8.3	7.8
WV State Parks and Recreation Endowment Fund	47,125	0.2	58,979	0.2							
Revenue Shortfall Reserve Fund	609,682	2.3	652,890	2.4	0.4 1.0				1.5		
Revenue Shortfall Reserve Fund - Part B	554,537	2.1	593,778	2.2				4.7	4.2		
WV Department of Environmental Protection Trust	10,997	•	10,429	•	3.3 2.2				10.3	7.2	
WA/ Danastmant of Environmental Destastion Associ	263.748	1.0	330,362	1.2	2.4 1.7				7.9		